

**Information (materials) to be presented to the shareholders of
OJSC LSR Group in preparation for conducting the Annual General Meeting of
Shareholders on 07/04/2015**

In accordance with the notification of convening the Annual General Meeting of shareholders of OJSC LSR Group, OJSC LSR Group provides the following to the shareholders for purposes of familiarization:

Recommendations of the Board of Directors with respect to distribution of the profit according to the 2014 results, including payment of dividends and the date on which the persons having a right to receive dividends are determined:

In accordance with Protocol No.3/2015 of the meeting of the Board of Directors of 05/03/2015, the Board of Directors decided to recommend to the General Meeting of shareholders that the company's profit according to the results of financial year 2014 be distributed in the following way:

To distribute the Company's profit according to the results of financial year 2014 in the following way:

- pay out dividends for common registered shares based on the 2014 results in the amount of 78 (Seventy-eight) roubles for one common registered share for a total of 8,036,356,770 (Eight billion thirty-six million three hundred fifty-six seven hundred seventy) roubles, including at the expense of undistributed profit from past years. Form of payment of dividends - cash. To determine the date on which persons having a right to receive dividends are determined – 18/04/2015.
- not to pay remuneration and compensation to members of the auditing committee during the period of fulfilment of their duties until the following Annual General Meeting of shareholders of the Company;
- to approve the amount of remuneration and compensation to be paid to members of the Company Board of Directors during the period of their fulfilment of their duties in 2015-2016, in the amount of 31,160,000 (Thirty-one million one hundred sixty thousand) roubles;
- not to distribute the remaining net profit according to the results of financial year 2014.

Board of Directors of OJSC LSR Group