

EXCERPT FROM MINUTES NO. 1/2017
of the meeting of the Audit Committee of the Board of Directors (the “Audit Committee”)
of Public Joint Stock Company LSR Group (the “Company”)

Date of the Minutes:
March 17, 2017

Moscow,
16, Tverskoy Boulevard

Date of the Meeting: March 17, 2017

Place of the Meeting: 16, Tverskoy Boulevard, Moscow.

Form of the Meeting: the participants are to simultaneously discuss the items on the agenda and decide thereon via a remote access to the shared audio-visual space.

Start of the Meeting: 11.00 a.m.

End of the meeting: 11.45 a.m.

Present:

Members of the Audit Committee:

1. Aleksey Petrovich Makhnev
2. Vitaly Grigorievich Podolsky
3. Aleksandr Mikhailovich Prisyazhnyuk

The total number of the members of the Audit Committee: **3**.

The total number of the members of the Audit Committee present at the meeting: **3**.

The quorum is present. The meeting is quorate.

Agenda of the meeting:

No.	Item
11.	Evaluation of the auditor’s opinion on the financial statements of PJSC LSR Group for 2016 prepared in accordance with RAS.

ITEM 11 “Evaluation of the auditor’s opinion on the financial statements of PJSC LSR Group for 2016 prepared in accordance with RAS.”.

Voting item:

11.1. To take the information into consideration and give a positive evaluation to the auditor’s opinion on the financial statements of PJSC LSR Group for 2016 prepared in accordance with RAS.

Results of the voting:

Item No.	Full name of a member of the Audit Committee	YES	NO	ABSTAIN
1.	Aleksey Petrovich Makhnev	1	-	-
2.	Vitaly Grigorievich Podolsky	1	-	-
3.	Aleksandr Mikhailovich Prisyazhnyuk	1	-	-
	TOTAL VOTES	3	0	0

RESOLUTIONS:

on item 11:

11.1. To take the information into consideration and give a positive evaluation to the auditor’s opinion on the financial statements of PJSC LSR Group for 2016 prepared in accordance with RAS.

The votes were counted by A.P. Makhnev, Chairman of the Audit Committee.

Appendix 1 to the Minutes of Meeting of the Committee: Materials

Chairman of the Audit Committee

signature

A.P. Makhnev

TRUE EXCERPT:

Chief Operating Officer
PJSC LSR Group G.A. Volchetskaya

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