

**Public Joint-Stock Company  
LSR Group**

**APPROVED BY:**

\_\_\_\_\_, 2017

Minutes No. \_\_\_\_\_ dated \_\_\_\_\_, 2017

**RELATED PARTY  
TRANSACTION REPORT  
for  
2016**

**Chief Executive Officer** \_\_\_\_\_

**A. Molchanov**

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**List of transactions effected by the stock company in the reporting year to be recognized as non-arm's length transactions under the Federal Law "On Joint Stock Companies"**

List of transactions effected by PJSC LSR Group in the year 2016 to be recognized as interested party transactions under the Federal Law "On Joint Stock Companies", which were effected in the usual course of business of the Company and approved by the resolution of the general meeting of shareholders:				
Item No.	Date of transaction	Parties to the transaction	Subject of the transaction	Value
1.	2/12/2016	JSC Russian Agricultural Bank (bank) LLC LSR. Real Estate - NW (beneficiary)	The guarantor assumes the liability to the bank for debtor's fulfillment of the obligations under the bank guarantee contract	RUB 198,459,180.00
2.	2/15/2016	OJSC LSR. Tower Cranes - NW (lender)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 250,000,000.00
3.	2/15/2016	CJSC Industrial Leasing (lender)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 346,500,000.00
4.	2/16/2016	CJSC LSR. Real Estate - Urals (licensee)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 500,000,000.00
5.	3/1/2016	PJSC LSR Group (assignor) LLC Vertical (assignee) CJSC Petrostroykomplekt (debtor)	The Assignor shall transfer to the Assignee, and the Assignee shall accept the right to claim for repayment of debts by the Debtor under Power Supply Contract No. 02739 of 11/8/2013 existing as of the Contract effective date. The Assignee shall pay for the acquired right to the Assignor RUB 1,930,175.00.	RUB 1,930,175.00
6.	3/17/2016	JSC Russian Agricultural Bank (bank) LLC LSR. Object-M (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 500,000,000.00
7.	3/29/2016	JSC Russian Agricultural Bank (bank) LLC LSR. Object-M (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 500,000,000.00
8.	3/29/2016	JSC Russian Agricultural Bank (bank) LLC LSR. Object-M (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 500,000,000.00
9.	3/29/2016	JSC A Plus Estate (borrower)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 391,200,000.00
10.	4/4/2016	LLC LSR. Object-M (borrower)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 5,000,000,000.00

Substantiation of transactions as interested party transactions:

Stakeholder: A. Molchanov – CEO, Chairman of the Executive Committee, Member of the Board of Directors and shareholder of the Company who holds over 20 % of the voting shares in the Company.

Substantiation of interest in transactions: A. Molchanov's affiliates were parties to / beneficiaries in such transactions.

Stakeholder's share in the Company's capital as of the transaction date: 60.62%

Portion of shares in the Company owned by the stakeholder as of the transaction date: 57.56 %

Stakeholder's share in the capital of the entity being party to / beneficiary in transactions 1,5–8,10 as of the transaction date: 0%

Stakeholder's share in the capital of the entity being party to / beneficiary in transactions 2-4,9 as of the transaction date: 0%

Portion of shares in entity being party to / beneficiary in transactions 2-4,9 owned by the stakeholder as of the transaction date: 0%

List of transactions effected by PJSC LSR Group in the year 2016 to be recognized as interested party transactions under the Federal Law "On Joint Stock Companies", which were effected in the usual course of business of the Company and approved by a resolution of the general meeting of shareholders:				
Item No.	Date of transaction	Parties to the transaction	Subject of the transaction	Value
1.	4/15/2016	JSC Russian Agricultural Bank (bank) JSC LSR. Real Estate-M (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 10,000,000,000.00
2.	9/22/2016	LLC LSR. Basic-M (borrower)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 26,500,000.00
3.	10/3/2016	PJSC Sberbank of Russia (bank), LLC LSR-Stroy (beneficiary)	the guarantor assumes the liability to the bank for debtor's fulfillment of the obligations under the bank guarantee agreement	RUB 3,283,026,824.36
4.	10/20/2016	JSC Raiffeisenbank (bank), CJSC LSR-Basic (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 1,485,000,000.00
5.	10/24/2016	Absolut Bank (PJSC) (bank), LLC LSR. Real Estate - NW (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 2,000,000,000.00
6.	10/26/2016	CJSC LSR-Basic (lender)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 1,485,000,000.00

7.	10/31/2016	VTB Bank (PJSC) (bank), LLC LSR. Construction - NW (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 3,000,000,000.0 0
8.	11/10/2016	LSR Europe GmbH (borrower)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	EUR 25,000,000.00
9.	11/17/2016	LLC LSR. Construction - NW (lender)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 6,800,000,000.0 0
10.	12/19/2016	LLC LSR. Real Estate - NW (borrower)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 6,000,000,000.0 0
11.	12/20/2016	OJSC CCR SP (borrower)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 3,500,000,000.0 0
12.	12/22/2016	LLC LSR. Object-M (borrower)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 4,600,000,000.0 0
13.	12/22/2016	JSC Russian Agricultural Bank (bank) LLC LSR. Object-M (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 400,000,000.00
14.	12/22/2016	JSC Russian Agricultural Bank (bank) LLC LSR. Object-M (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 400,000,000.00
15.	12/22/2016	JSC LSR. Real Estate-M (borrower)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 9,100,000,000.0 0
16.	12/28/2016	LLC LSR. Real Estate - NW (borrower)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 1,000,000,000.0 0

Substantiation of transactions as interested party transactions:

Stakeholder: A. Molchanov – CEO, Chairman of the Executive Committee, Member of the Board of Directors and shareholder of the Company who holds over 20 % of the voting shares in the Company.

Substantiation of interest in transactions: A. Molchanov's affiliates were parties to / beneficiaries in such transactions.

Stakeholder's share in the Company's capital as of the transaction date: 60.62%

Portion of shares in the Company owned by the stakeholder as of the transaction date: 57.56 %

Stakeholder's share in the capital of the entity being party to / beneficiary in transactions 2-3,5,7-10,12-14,16 as of the transaction date: 0%

Stakeholder's share in the capital of the entity being party to / beneficiary in transactions 1,4,6,11,15 as of the transaction date: 0%

Portion of shares in entity being party to / beneficiary in transactions 1,4,6,11,15 owned by the stakeholder as of the transaction date: 0%

List of transactions effected by PJSC LSR Group in the year 2016 to be recognized as interested party transactions under the Federal Law "On Joint Stock Companies", which were approved by resolutions of the Board of Directors:				
Item No	Date of transaction	Parties to the transaction	Subject of the transaction	Value
1.	4/12/2016	JSC ICA ARKHPROJECT (borrower)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 30,000,000.00
2.	4/13/2016	LLC Oktyabrskaya 42 (lender)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 25,000,000.00
3.	4/15/2016	JSC Russian Agricultural Bank (bank) JSC LSR. Real Estate-M (beneficiary)	the guarantor assumes the liability to the bank for debtor's fulfillment of the obligations under the agreement for opening credit line	RUB 36,983,122.00
4.	4/15/2016	JSC Russian Agricultural Bank (bank) LLC LSR. Real Estate - NW (beneficiary), CJSC Industrial Leasing (beneficiary)	the guarantor assumes the liability to the bank for debtors' fulfillment of the obligations under the agreements for opening credit lines	RUB 36,983,122.00
5.	4/19/2016	LLC LSR. Concrete (licensee)	the licensor grants the licensee a non-exclusive trademark usage license against a fee payable by the licensee in 2016	RUB 27,258,000.00
6.	4/21/2016	LLC LSR. Real Estate - NW (seller)	the seller transfers to the purchaser a share in the amount of 0.01 % of the authorized capital in LLC Oktyabrskaya 42, and the purchaser accepts and pays for such share	RUB 10,000.00
7.	4/22/2016	JSC LSR. Reinforced Concrete - NW (lender)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 400,000,000.00
8.	4/26/2016	LLC LSR. Construction - Urals (borrower)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 370,000,000.00
9.	4/27/2016	PJSC CB UBRD (bank), LLC LSR. Construction-M (beneficiary)	the guarantor assumes the liability to the bank for debtor's fulfillment of the obligations under the bank guarantee agreement	RUB 653,512,299.00
10.	4/28/2016	JSC Russian Agricultural Bank (bank) LLC LSR. Object-M (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 500,000,000.00
11.	5/5/2016	JSC A Plus Estate (issuer)	the issue undertakes to transfer 34,400 shares to be	RUB 860,000,000.00

			placed and the transferee undertakes to accept and pay for them.	
12.	5/10/2016	LLC LSR. Wall (lender)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 500,000,000.00
13.	5/25/2016	JSC LSR. Real Estate-M (lender)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 1,000,000,000.00
14.	6/14/2016	LLC LSR. Object-M (purchaser)	the seller transfers a work of art and the purchaser accepts and pays for it.	RUB 20,500,000.00
15.	6/16/2016	LLC LSR. Basic-M (company)	in consideration for actual cost of the share in the capital, the company transfers, and the shareholder accepts the property	RUB 655,646,945.49
16.	6/27/2016	JSC LSR. Reinforced Concrete - NW (lender)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 500,000,000.00
17.	6/29/2016	JSC Russian Agricultural Bank (bank) LLC LSR. Object-M (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 500,000,000.00
18.	7/25/2016	PJSC CB UBRD (bank), LLC LSR-Stroy (beneficiary)	the guarantor assumes the liability to the bank for debtor's fulfillment of the obligations under the bank guarantee agreement	RUB 168,199,403.94
19.	7/25/2016	JSC Russian Agricultural Bank (bank) LLC LSR. Real Estate - NW (beneficiary)	the guarantor assumes the liability to the bank for debtor's fulfillment of the obligations under the bank guarantee agreement	RUB 165,098,395.00
20.	7/26/2016	PJSC CB UBRD (bank), LLC LSR. Construction-Urals (beneficiary)	the guarantor assumes the liability to the bank for debtor's fulfillment of the obligations under the bank guarantee agreement	RUB 85,135,116.34
21.	7/26/2016	PJSC CB UBRD (bank), LLC LSR. Construction-Urals (beneficiary)	the guarantor assumes the liability to the bank for debtor's fulfillment of the obligations under the bank guarantee agreement	RUB 1,370,675.37
22.	7/29/2016	PJSC CB UBRD (bank), LLC LSR-Stroy (beneficiary)	the guarantor assumes the liability to the bank for debtor's fulfillment of the obligations under the bank guarantee agreement	RUB 203,180,663.10
23.	7/29/2016	PJSC CB UBRD (bank), LLC LSR-Stroy (beneficiary)	the guarantor assumes the liability to the bank for debtor's fulfillment of the obligations under the bank guarantee agreement	RUB 266,266,978.35
24.	8/9/2016	JSC Russian Agricultural Bank (bank) LLC LSR. Object-M (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 500,000,000.00
25.	8/12/2016	CJSC LSR. Real Estate - Urals (borrower)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 100,000,000.00
26.	8/30/2016	LLC Oktyabrskaya 42 (lender)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 15,000,000.00
27.	9/1/2016	PJSC CB UBRD (bank), LLC LSR. Construction-Urals (beneficiary)	the guarantor assumes the liability to the bank for debtor's fulfillment of the obligations under the bank guarantee agreement	RUB 85,135.11
28.	9/27/2016	JSC Russian Agricultural Bank (bank) LLC LSR. Object-M (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 600,000,000.00
29.	10/3/2016	PJSC CB UBRD (bank), LLC LSR-Stroy (beneficiary)	the guarantor assumes the liability to the bank for debtor's fulfillment of the obligations under the bank guarantee agreement	RUB 57,131,814.17
30.	10/3/2016	PJSC CB UBRD (bank), CJSC LSR. Real Estate - Urals (beneficiary)	the guarantor assumes the liability to the bank for debtor's fulfillment of the obligations under the bank guarantee agreement	RUB 17,344,000.00
31.	10/11/2016	CJSC NPO Rekonstruktsiya (borrower)	The lender has transferred the funds to the Borrower, and the Borrower has undertaken to repay the loan to the Lender within the specified timeframe.	RUB 40,000,000.00
32.	10/14/2016	JSC Russian Agricultural Bank (bank) LLC LSR. Real Estate - NW (beneficiary)	the guarantor assumes the liability to the bank for debtor's fulfillment of the obligations under the bank guarantee agreement	RUB 36,756,600.00
33.	10/21/2016	JSC Severstal Distribution (creditor) LLC LSR (beneficiary)	the pledger shall be liable to the creditor for the debtor's fulfillment of the obligations under the supply agreement	RUB 50,000,000.00
34.	11/1/2016	OJSC EVRAZ Metall Inprom (creditor), LLC LSR (beneficiary)	the pledger shall be liable to the creditor for the debtor's fulfillment of the obligations under the supply agreement	RUB 90,000,000.00
35.	11/1/2016	OJSC Ariel Metall (creditor), LLC LSR (beneficiary)	the pledger shall be liable to the creditor for the debtor's fulfillment of the obligations under the supply agreement	RUB 30,000,000.00
36.	11/17/2016	LLC Mechel Service (creditor), LLC LSR (beneficiary)	the pledger shall be liable to the creditor for the debtor's fulfillment of the obligations under the metal products supply agreements	RUB 90,000,000.00
37.	12/9/2016	PJSC CB UBRD (bank), LLC LSR. Construction-Urals (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 255,000.00
38.	12/15/2016	LLC LSR. Wall (borrower)	The lender has transferred the funds to the Borrower,	RUB 800,000,000.00



		(licensee)	license fee amount for 2017	
72.	12/28/2016	LLC LSR. Wall (licensee)	the parties have agreed to change the trademark usage license fee amount for 2017	RUB 70,800,000.00
73.	12/28/2016	LLC LSR. Construction - NW (licensee)	the parties have agreed to change the trademark usage license fee amount for 2017	RUB 14,160,000.00
74.	12/28/2016	OJSC CCR SP (licensee)	the parties have agreed to change the trademark usage license fee amount for 2017	RUB 14,160,000.00
75.	12/28/2016	LLC LSR. Object-M (licensee)	the parties have agreed to change the trademark usage license fee amount for 2017	RUB 1,440,000.00
76.	12/28/2016	LLC LSR-Stroy (licensee)	the parties have agreed to change the trademark usage license fee amount for 2017	RUB 94,872,000.00
77.	12/28/2016	LLC LSR. Concrete (licensee)	the parties have agreed to change the trademark usage license fee amount for 2017	RUB 46,020,000.00
78.	12/28/2016	JSC Russian Agricultural Bank (bank) LLC LSR. Object-M (beneficiary)	the pledger shall be liable to the bank for the debtor's fulfillment of the obligations under the credit agreement	RUB 600,000,000.00

Substantiation of transactions as interested party transactions:

Stakeholder: A. Molchanov – CEO, Chairman of the Executive Committee, Member of the Board of Directors and shareholder of the Company who holds over 20 % of the voting shares in the Company.

Substantiation of interest in transactions: A. Molchanov's affiliates were parties to / beneficiaries in such transactions.